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## **Lender Support Systems, Inc. Opens Software Development Center in India**

**POWAY, Calif., Dec. 12, 2006** – Lender Support Systems, Inc. (LSSI), a global provider of eMortgage enabled lending and loan servicing technology solutions, announced that it has opened a software development center in Gurgaon, Haryana, India (a suburb of New Delhi) that can host up to 100 employees. The center currently employs 25 full-time software developers who are responsible for LSSI's software development.

LSSI has traditionally been aggressive in dedicating a large portion of revenue to research and development initiatives. In 2006, the company will invest approximately 30 percent of its revenues into R&D. Through this new off shore development strategy, the company anticipates savings of more than 60 percent on development costs – savings that will be passed along to its customers.

The center has been operational since July 2006, and its developers played a pivotal role in the development of Docs3D, LSSI's eMortgage-enabled solution specifically designed to streamline the loan closing process for mortgage lenders, that was formally introduced to the marketplace at the recent Mortgage Bankers Association's 93rd Annual Convention & Expo in Chicago.

"LSSI, as a company, is committed to being the premier low cost/high quality provider of technology solutions to the mortgage marketplace," said Cary Burch, president and CEO of LSSI. "The opening of our new software development center in India is a tangible realization of that commitment as it enables us to effectively get more out of our R&D budget, while helping us more rapidly introduce new technology solutions to help our customers succeed in their business objectives."

### **About LSSI**

Founded in 1982, Lender Support Systems, Inc. (LSSI), led by mortgage industry veterans, provides a superior suite of eMortgage technology solutions to mortgage lenders (including but not limited to bankers, credit unions, community banks) and service providers as a platform for building more streamlined, cost effective and profitable loan origination services. The company offers a full suite of technology solutions including: compliance services, mortgage closing document preparation software, servicing software, document imaging, data extraction, business process outsourcing solutions and custom software solutions.

For more information, visit [www.lendersupport.com](http://www.lendersupport.com).