



Contacts:

For Immediate Release:

Eric Ware
Media Contact for LSSI
(678) 781-7229

Blair Logan
Media Contact for LSSI
(678) 781-7218

Lender Support Systems acquired; Names new CEO

Poway, Calif., October 18, 2004 – Escape Partners, a private investment firm, today announced the acquisition of 100% of the common stock of (LSSI) Lender Support Systems, Inc. of San Diego, California for an undisclosed sum. LSSI was founded in 1982 and provides PC based and web based mortgage technology software solutions for the mortgage lending and financial services industry.

“We acquired Lender Support Systems because of their market proven technology, extensive customer install base and their 22 year history in the mortgage industry” said Greg Martin, Managing Principal of Escape Partners. The lead principal of Escape Partners, Cary G. Burch, was appointed CEO of Lender Support Systems, replacing long-time President, Peter Sydoriak.

“I couldn’t be more excited leading this company to the next level,” said Burch. “We have very capable developers, exceptional fulfillment and customer support teams, a strong stable of existing loan servicing and document preparation solutions, and new products in the development pipeline.” Burch also commented; “We are also fortunate that Peter has agreed to stay with us for the next few years to help with product development and customer training.” Burch has 20+ years of Leadership, Business and Information Technology experience in the mortgage and financial services industries. He has served as a senior technology executive for Fidelity National Financial, The First American Corporation, Advanta Mortgage and First Franklin Financial. He has an MBA from Pepperdine University and has completed graduate studies at Harvard Business School and Oxford University, UK. Mr. Burch was acknowledged as one of the top 20 IT Executives in the financial services industry for 2002/03 by the Financial Services Executive Forum.

About LSSI

Founded in 1982, Lender Support Systems, Inc. (LSSI), led by mortgage industry veterans, provides a superior suite of technology solutions to mortgage lenders (including but not limited to bankers, credit unions, community banks) and service providers as a platform for building more streamlined, cost effective and profitable loan origination services. The company offers a full suite of technology solutions including: compliance services, mortgage closing document preparation software, servicing software, document imaging, data extraction, business process outsourcing solutions and custom software solutions.